

Precinct Policy 2026

Biodiversity Policy 2026

 PrecinctTM

Biodiversity Policy

At the heart of Precinct is a business model designed to generate and regenerate sustainable value. As city centre specialists investing in high-quality real estate, sustainability at Precinct means enabling successful business, improving operational performance, and incorporating sustainable design across our properties. Biodiversity at Precinct is part of our broader sustainability approach and reflects our commitment to protecting and enhancing ecological value across our operations, developments and supply chain.

Purpose and Scope

Precinct's Biodiversity Policy (this 'Policy') sets out our commitment to identifying, managing and, where appropriate, enhancing biodiversity and natural capital outcomes across our business. This Policy should be read alongside Precinct's broader sustainability framework and relevant environmental management processes. This Policy applies to Precinct and to assets under our direct operational control in respect of the design, development, construction and ongoing operation. It also extends, where relevant, to procurement, supplier engagement and strategic business decisions that may influence biodiversity and natural capital outcomes.

Background and Regulatory Context

Biodiversity conservation aims to prevent ecological degradation and protect natural habitats, species and ecosystems from harm caused by human activity. Inner-city environments in Aotearoa New Zealand can face biodiversity challenges associated with urbanisation, including habitat fragmentation, invasive species and pollution affecting ecologically sensitive areas. Precinct is committed to achieving and maintaining compliance with relevant biodiversity and conservation legislation in Aotearoa New Zealand. We also recognise the growing importance of voluntary best practice frameworks and reporting standards relevant to biodiversity and natural capital emerging locally and from global institutions. Precinct will continue to monitor the relevance of the Task Force for Nature-Related Financial Disclosures (TNFD) to its operations and explore its application in future reporting, where appropriate.

Precinct's Commitment to Biodiversity

Precinct is committed to ethical business practices that proactively consider biodiversity within our operations. We will work to identify and manage biodiversity risks and opportunities across our operations, developments and supply chain, and expect our consultants, contractors and suppliers to work with us in support of this commitment. In working with our external partners, Precinct encourages open communication on biodiversity-related risks, opportunities and initiatives. We also encourage practices and options to be raised that support natural capital and biodiversity outcomes in a manner consistent, not only with legislation, but voluntary best practice standards and our values.

Across our operations, this may include:

- incorporating long-term green spaces, prioritising native species where appropriate, within buildings under Precinct control;
- refurbishing or redeveloping existing inner-city buildings to help avoid greenfield development;
- considering nature-based offset solutions for unavoidable impacts; and
- continuing to update Precinct's risk register to account for biodiversity related impact areas.

Revision of this policy

Precinct remains dedicated to updating its policies and procedures to address biodiversity conservation within its business, and with consultants, contractors and suppliers. This Policy will be reviewed at least once every 12 months. For more information, please visit the sustainability section on our website.



Richard Hilder
CFO and Executive with
oversight of Precinct's
ESG Strategy