

Precinct Policy 2026

# Sustainability Policy 2026

 Precinct<sup>TM</sup>

# PCT Sustainability Policy

At the heart of Precinct is a business model designed to generate and regenerate sustainable value. As city centre specialists investing in high-quality real estate, sustainability at Precinct means enabling successful business, improving operational performance, and incorporating sustainable design across our properties.

We recognise that our role as an owner, developer, and manager of property has impacts across environmental, social, and economic issues. In response, we are committed to operating as a responsible corporate citizen and embedding sustainability within our broader business strategy, as this is essential to our long-term success and to supporting a more sustainable future.

We create precincts where our clients, residents, visitors and communities can thrive. We want our buildings to be the preferred places to work, play, and live in Auckland and Wellington, and recognise sustainability as a core part of achieving this.

Our approach embeds sustainability across the portfolio to improve environmental performance, reduce operational costs and respond to growing demand for more sustainable spaces. It is supported by industry knowledge and third-party certifications aligned with international best practice.

Four central ideas underpin our sustainability approach:

1. **City Centre Focus:** Our portfolio is focused on Auckland and Wellington city centres.
2. **Interdependence:** Our assets are increasingly diverse and mixed-use, spanning office, residential, retail, community and tourism. We are committed to strengthening the communities and businesses in the cities where we operate including acknowledging mana whenua.
3. **Industry Leadership:** We believe industry leadership comes from challenging conventional industry practice and pursuing smarter approaches to sustainability.
4. **Long-Term Sustainable Returns:** We prioritise investments that support stronger long-term business performance.

Three overarching themes of our ESG performance are:



City centre specialists dedicated to enabling sustainable and successful businesses

We support ESG outcomes by embedding sustainability throughout our business and daily operations. This includes:

- Providing our clients and future residents with efficient, healthy, comfortable and productive environments.
- Designing and operating high-performing buildings and precincts that achieve minimum targets such as:
  - 5-star Green Star Design & As Built / New Buildings ratings (commercial)
  - 5-star NABERSNZ energy ratings (new developments)
  - 4-star NABERSNZ energy ratings (investment portfolio)
  - 6-star Homestar ratings (residential)

Additional metrics and KPIs can be found on our website: [Sustainability — Reporting & Disclosure | Precinct](#)

Through our annual Climate Related Disclosure reporting, we are committed to resilience in the face of climate change and economic trends. We are also committed to reducing our environmental footprint by lowering energy use, water use, and carbon emissions, transitioning away from fossil fuels and reporting progress through our annual Green Star Performance Portfolio rating and Toitu net carbon zero certification.

We promote the health, safety, and well-being of our stakeholders in line with recognised best practice, including our WELL at Scale enrolment. We set and review sustainability objectives and targets, measure performance and report progress through our key commitments, including maintaining top quartile performance through GRESB. We also partner with like-minded suppliers, clients, and stakeholders who are committed to sustainability and responsible business practice.

Governance of this policy is supported by internal ESG sub-committees and regular Board oversight to review performance, guide implementation and support long-term sustainability strategy.

We are dedicated to creating vibrant environments and enabling sustainable and successful business. We also support community organisations and maintain memberships with industry bodies that strengthen our sustainability knowledge, partnerships and impact.

We are committed to delivering this policy and will report annually on progress towards our sustainability goals on our website and in our annual report.

For more information, please visit the sustainability section on our website.



**Richard Hilder**  
CFO and Executive with  
oversight of Precinct's  
ESG Strategy