

Sustainability Report



We continue to deliver industry-leading ESG outcomes, including an improved GRESB score. Precinct has achieved its first 5-star rating, the highest available, and now ranks in the top 20% of more than 2,000 participating funds and entities globally.

Nicola Greer, Chair of Precinct ESG Committee

On behalf of the ESG Committee, I am pleased to present Precinct's Sustainability Report for the financial year ended 30 June 2025.

The following section provides an overview of Precinct's sustainability efforts over the last year. It has been prepared in accordance with the GRI Standards for sustainability reporting. As a business, we continue to manage our material impacts across Environmental, Social, and Governance (ESG) aspects of our operations. We are proud of the sustainability initiatives being undertaken across Precinct and we continue to prioritise the future performance of our portfolio and the material impacts on people and planet.

During the year, Precinct published its first climate statement in alignment with the External Reporting Board's (XRB) Aotearoa New Zealand Climate Standards.

This statement, along with our second climate statement to be released in October 2025, is available online at Precinct's website: www.precinct.co.nz and on the public registry alongside our peers: <https://www.companiesoffice.govt.nz/all-registers/climate-related-disclosures/>.

Key achievements in FY25 include:

- **GRESB Excellence:** Achieved an improved Global Real Estate Sustainability Benchmark (GRESB) score of 89/100 in 2024, outperforming the global average of 76.
- **Global Recognition:** Received the 'Rising Star' award from the International WELL Building Institute, recognising our leadership in health and wellbeing.
- **Renewable Energy Leadership:** Installed our largest solar array to date at the newly opened BECA House in Wynyard Quarter.
- **Climate Related Disclosure:** Published Precinct's first climate statement aligned with the External Reporting Board's (XRB) Aotearoa New Zealand Climate Standards.
- **Water Efficiency Milestone:** Delivered the first NABERSNZ Water ratings in Aotearoa New Zealand across four commercial office buildings.
- **Tenancy Performance:** Achieved a 4-star NABERSNZ tenancy rating for Precinct's corporate office in Auckland.
- **Energy Benchmarking:** Continued to certify building energy performance through NABERSNZ, using this benchmark to guide capital planning in support of our Net Zero 2030 commitments.
- **Green Star Certification:** Enrolled and certified all eligible assets in our portfolio under Green Star Performance.
- **Carbon Accountability:** Verified and disclosed carbon emissions across our investment portfolio and operations through Toitū net carbonzero certification.

Nicola Greer,
Chair, ESG Committee

Sustainability Highlights

89/100
GRESB score
(2023: 86/100)

4
Commercial
Office Buildings
with a NZ's first NABERSNZ Water
ratings (4.5-5 star)

309 total kW
of rooftop solar across
Wynyard Quarter

"Our partnership with Precinct on the development of our new headquarters has brought our shared vision for sustainability, resilience, and workplace productivity to life. The result is a home that reflects our purpose and supports our people now and for the future. We're proud of what we've achieved together".

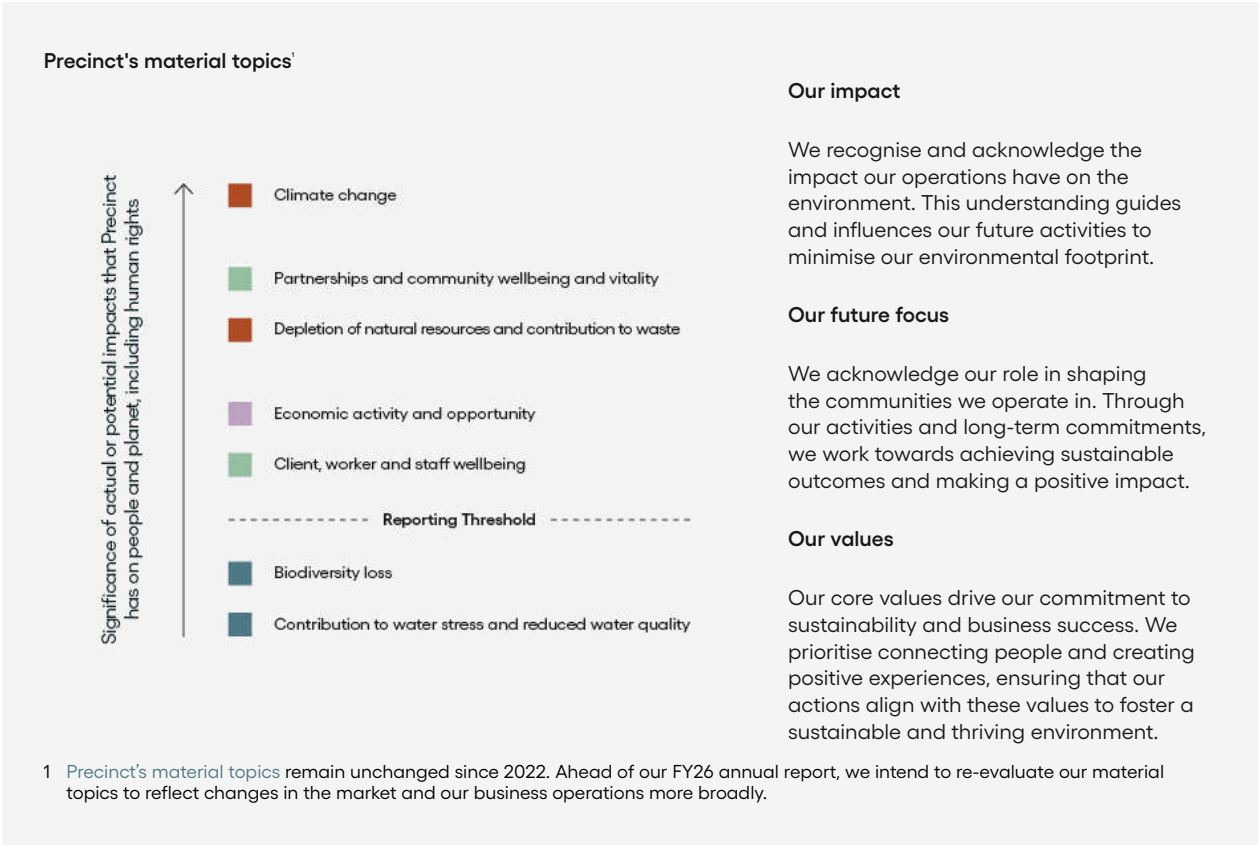
Amelia Linzey, CEO, BECA

Beca House, Te Paeroa o te kawau, is a 6 star ‘World Leadership’ Green Star building.



Sustainability Report

Precinct's material topics



Guided by our
core values, we
shape impactful,
sustainable
communities
together.

Lisa Hinde, Head of Sustainability and
Josh McGlone, Sustainability Advisor

Carbon emissions - our Greenhouse Gas inventory

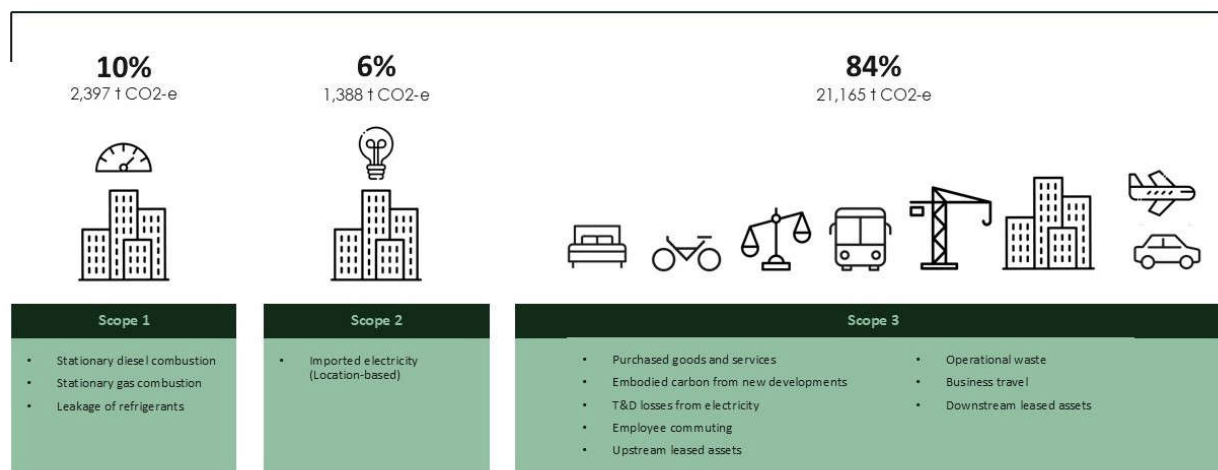
GHG Emissions

Precinct's GHG emissions have been measured since 2017 using an 'operational control' approach to consolidating emissions. Below is our FY24 assured data.

Precinct is a reporting entity in line with the Aotearoa New Zealand Climate Standards and this requires full value chain reporting across Scope 1, 2 and 3 emissions for FY25 data. Precinct will publish this data within our Climate Statement in October 2025.

Total operating carbon emissions¹

24,949 t CO₂-e



Total carbon emission intensity - office portfolio

Office Portfolio Emission Intensity	Emissions (kgCO ₂ e)/sqm								Variance (% change)	
	FY24	FY23	FY22	FY21	FY20	FY19	FY18	FY17 (base)	to FY23	to base year
Scope 1	6.5	5.9	6.1	9.1	8.9	10.1	8.8	10.4	10.2	(37.5)
Scope 2	4.0	3.0	7.0	6.5	6.4	6.7	6.9	7.5	33.3	(46.7)
Total Scope 1 & 2	10.5	8.9	13.1	15.6	15.3	16.8	15.7	17.9	18.0	(41.3)
Scope 3 (excl. embodied carbon)	8.8	6.8	1.2	1.5	1.8	1.9	0.1	-	29.4	N/A
Total Scope 1-3 excl. embodied carbon	19.4	15.8	14.3	17.1	17.2	18.6	15.7	17.9	22.8	8.4
Scope 3 embodied carbon	44.5								N/A	N/A
Total	63.9	15.8	14.3	17.1	17.2	18.6	15.7	17.9	304.4	257.0

In FY24, Precinct began reporting Scope 1 and Scope 2 emissions intensities separately to better track progress in these areas. Scope 3 emissions are shown independently due to their variability and the inclusion of new categories in recent years. As a result, Scope 3 does not offer a consistent baseline for measuring year-on-year improvements in the way that a Scope 1 and 2 intensity benchmark does.

Sustainability Report

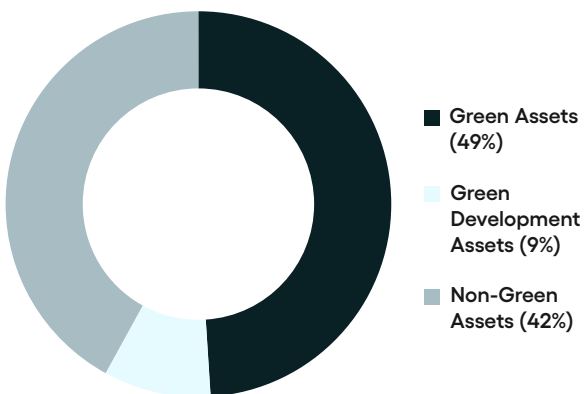
Climate change

Climate Related Disclosures

As a business, Precinct is committed to creating a more sustainable environment. This means identifying and assessing the risks and opportunities presented by climate change. We recognise our role as a long-term owner, manager and developer of real estate, as well as an employer. We are taking a thoughtful approach to climate change action, as well as disclosure. Precinct is fully supportive of a low-carbon future for Aotearoa New Zealand.

Our current Climate Statement detailing our disclosures is located on [our website](#).

Green assets¹



¹ Green assets defined as per sustainable debt framework; as targeting or certified a minimum 5-Star Green Star Built Rating or 4-Star NABERSNZ Rating.

Embodied carbon

Recognising that upfront carbon is a significant contributor to Precinct's emissions profile, a strategic decision was made to allocate funding toward a pioneering initiative aimed at decarbonising key building materials. This programme seeks to align New Zealand's construction sector with Green Star and Science Based Target initiative (SBTi) emissions targets.

The project has been led by Precinct and the initiative outlines a phased approach to reducing embodied carbon in steel, concrete, and aluminium, materials that dominate the carbon footprint of commercial developments.

Presented at the Property Council's Reset conference in FY25, the framework reflects Precinct's commitment to the World Green Building Council Net Zero Buildings Commitment and a minimum 5 Star Green Star rating for all new developments. Formal adoption of step-down targets is planned for FY26, reinforcing Precinct's leadership in promoting low-carbon building practices across the industry.

In line with our commitment to transparency, Precinct now publishes upfront embodied carbon data for assessed development projects on each building's webpage, ensuring visibility and accountability in our journey toward net zero.

Below are development projects delivered by Precinct, assured by Toitū and offset with high quality offset units to international standards per [Toitū website](#):

Project	Year Completed	Kg CO2-e / m2	*Reduction over Baseline
Deloitte Centre	FY24	264	67%
44 Bowen Street	FY23	421	30%
40 Bowen Street	FY23	460	23%
30 Waring Taylor	FY22	240	60%

¹ 40 & 44 Bowen, 30 Waring Taylor benchmark is from the LETI 2020 Design Target. Deloitte Centre benchmark is from a BAU reference case from the Green Star certified life cycle assessment.

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Precinct Group Overview	
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Remuneration Report	
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Launching into the Living Sector with Sustainability at the Core

In 2022, Precinct launched into the living sector, guided by a strategy that acknowledges sustainability, health, and wellbeing. The portfolio includes centrally located student accommodation and build-to-sell residential projects, designed to deliver long-term financial, environmental, and social value.

In FY25, Precinct is proud to have registered its first two Homestar projects at Pillars (St Mary's Bay) and Dominion and Valley Roads, and has also registered its student accommodation pipeline with a target of achieving a minimum 5 Star Green Star rating benchmark. In collaboration with the New Zealand Green Building Council (NZGBC), Precinct are piloting a framework to embed Homestar's key comfort conditions within Green Star-rated student living spaces, bridging the gap between the two tools while maintaining a single Green Star certification strategy.

Aligned with our Net Zero by 2030 and Climate-related Disclosure goals, all developments are fully electric (eliminating natural gas), and are assessed upfront for climate risk. Resident and student comfort is prioritised through energy and thermal comfort modelling, ensuring high-performance living environments are understood and managed from the outset.

Additional features include embodied carbon modelling, energy and water-efficient fixtures, continuous ventilation, green spaces, amenity-rich design, and sustainable material selection, reflecting Precinct's commitment to creating resilient, future-ready communities.



Embedding sustainable design ensures the delivery of quality homes that are resilient for future generations.

Matt Heal
Project Director - Residential

Sustainability Report

Partnerships and community wellbeing and vitality

Creating Communities

Community is at the heart of Precinct. The quality of Precinct's interactions, relationships and spaces continue to drive the positive social value and contribution Precinct is making. Creating community takes the form of wellness spaces, client communication apps, partnerships, art shows, lobby events, fitness clubs, retailer activations and more. We want to create environments in which people and businesses can thrive.

Inclusive Stakeholder Engagement

Precinct continues to engage regularly with all of our key stakeholders which includes our people and partners, clients and people using our spaces, contractors and service providers, community based organisations, shareholders, industry bodies and Government. Our engagement process includes regular meetings, surveys and consultations and updates to ensure stakeholders are well informed. Precinct recognises the unique role of Māori as Tangata Whenua and embraces Te Tiriti o Waitangi recognising Māori as tino rangitiratanga of Aotearoa/New Zealand. This reflects the three guiding principles of the Treaty – partnership, participation and protection. We endeavour to implement policies and practices that incorporate and value Māori cultural concepts, values and practices.

Social Partnerships

During the last 12 months, we have continued our social partnerships with donations to Auckland City Mission, Mates in Construction, Keystone Trust and the Tania Dalton Foundation.

Supporting our clients in their sustainability efforts

Throughout the year, Precinct has continued to strengthen engagement and collaboration with our people and partners, including the ongoing delivery of our client quarterly ESG data sharing initiative.

As part of this programme, Precinct proactively shares transparent and informative ESG data with clients to help them understand the environmental performance of the buildings they occupy. This includes metrics on energy (electricity and gas) and water consumption, as well as waste generation rates. To support interpretation of this data, Precinct has led organised workshops with clients to facilitate the estimation of their first NABERSNZ Tenancy ratings, enabling benchmarking of energy performance.

Demonstrating leadership and accountability, Precinct voluntarily assessed the first 12 months of our own tenancy performance against the NABERSNZ Tenancy benchmark, achieving a 4 Star 'Excellence' rating.



7,000+

Club memberships.

The Commercial Bay Club continues to have increased engagement in professional networks. This includes Sustainability Meetup which fosters client collaboration on sustainability initiatives and Rainbow Connect (members and allies of rainbow communities - pictured to the left).

The Club also prioritises social procurement and community engagement through partnering with a number of charities.

Depletion of natural resources and contribution to waste

Precinct recognises its role in resource depletion and waste generation through procurement, construction, and operations. As a developer of new builds and refurbishments, we prioritise waste minimisation via efficient design, recycling, and reuse of materials, including adaptive reuse of existing structures. For our investment portfolio, we also actively engage occupiers in reducing waste during fit-outs and operations and adapting our waste streams to suit a variety of building types and activities.

Acknowledging the construction sector's impact on waste to landfill, we've included Construction & Demolition waste in our Scope 3 carbon inventory from FY24 to better understand and benchmark our carbon emissions and environmental impact. From 2025, we are also reporting operational waste data through the NZGBC Green Star Performance framework and continue quarterly ESG data sharing with clients to drive long-term improvements.



At BECA House, 80% of construction and demolition waste was kept out of landfill. This includes over 80 tonnes of steel that was reused or recycled instead of being thrown away.

Portfolio Waste Management Strategy

In FY25, Precinct developed a national waste management strategy spanning our commercial office, retail, hospitality, student accommodation, and residential asset classes. This comprehensive strategy reflects our commitment to improving waste outcomes across our portfolio and supporting the transition to a circular economy.

Grounded in the principle that 'you can't manage what you don't measure,' the strategy involved a detailed review of existing waste facilities, on-site equipment options, and best practice measurement and reporting procedures. It also established clear waste reduction targets tailored to each asset class.

As we move into implementation, Precinct will work closely with stakeholders to interpret the findings and set aligned targets that reflect the opportunities and challenges identified in the study. This collaborative approach ensures that our waste management efforts are both practical and impactful, reinforcing our leadership in sustainable property operations.

Sustainability Report

Economic activity and opportunity

Disclosure of our financial performance can be found in the results overview section on page 15 and in Precinct's financial statements on pages 89 to 137. Disclosure on our ethical business practices, including our Code of Ethics and Financial Products Dealing Policy is reported in the corporate governance section of this report. Our Code of Ethics includes a whistle-blowing clause for reporting unethical or unlawful behaviour and the full code can be found on our [website](#) , along with our Financial Product Dealing Policy and other key governance documents.

Sustainable Debt Programme

Precinct's Sustainable Debt Framework (the "Framework") has been revised in 2025 to reflect our increasingly diverse asset pool as well as changes in global principles related to loans and bonds and new local taxonomies developed by the NZGBC. Precinct's Sustainable Debt Framework can be found on Precinct's [website](#) and sets out the process by which Precinct intends to issue and manage Sustainable Debt on an ongoing basis to fund low carbon buildings within Precinct's property portfolio. Proceeds from the issuance of Green Bonds or Loans will be used wholly or in part to finance or refinance existing and/or planned Eligible assets. Eligible assets which meet the criteria as per the [Green Asset table](#) in this report.

Amotai Membership

Precinct acknowledge the importance of Mana Whenua of Māori and Pasifika peoples and centering their influence in key business operations. Key to this acknowledgement is economic activity and opportunity. Precinct are proud of our joint venture partnership with Ngāti Whātua Ōrākei alongside PAG for the Te Tōangaroa precinct and look forward to progressing our diverse supplier engagement through maintaining our Autere membership to the Amotai Directory for our second year.

Maintain best practice policies and culture of ethical business practice

Precinct constantly strives to act ethically and honestly in its business dealings and interactions. This is only possible when its people including directors, employees, contractors and consultants act in an ethical, fair and honest way. All of our employees have access to our code of ethics and when new employees join it forms part of their induction pack. Staff training is also delivered each year and includes ethics-related topics to promote

awareness to the ethical practices in the Company and ensure a positive culture at Precinct. No ethics related issues were reported via any whistle-blowing channels during the last financial year.

Our membership with the Property Council of NZ (PCNZ) is the principal conduit for our feedback on industry issues and opportunities. To our knowledge, there are no memberships or lobbying activities that impact our ability to pursue our sustainability targets. From time-to-time Precinct participates directly in regulatory engagement e.g. responding to requests for industry feedback from Government Ministries proposing new legislation or regulation. Again, we do not participate in such a way that would impact our ability to pursue our sustainability targets and we believe such regulatory engagement supports us to achieve those targets.

Economic Contribution:

Job creation for the local economy

120 FTE employees across Precinct and Precinct Flex staff

Construction person-hours

1,575,000 contractor hours during FY25

Financial Contribution:

Occupancy and secure income stream

97%
Target ≥98%

MSCI rating

A
Target A or better

FTSE EPRA Nareit Indexes

Precinct is a constituent of the FTSE EPRA Nareit Global Real Estate Index and FTSE EPRA Nareit Green Indexes, which represent general trends in eligible real estate equities worldwide.

Precinct contributes to the wellbeing of its clients, clients' workers and its own staff through the design of its buildings and management of its relationships with clients. Precinct also directly impacts the wellbeing of workers via procurement and contracting practices. Conducted every two years, our most recent independently run client satisfaction survey (undertaken in March 2025) results showed that overall satisfaction of working in a Precinct-owned and managed building is 90% (2023: 91%, target of ≥80%).

We are proud to be maintaining our enrolment of over 400,000 square metres NLA in the WELL at Scale program. This program has supported us in benchmarking and improving health and wellbeing outcomes across the majority of our assets to the benefit of our people, clients and community over the past 2 years. In FY25 we were proud to achieve a global award from the International WELL Building Institute (IWBI) for 'Rising Star' for our commitment to health and wellbeing. Achieving a diverse and highly inclusive workforce is a key part of the overall wellbeing for our people. Our approach to managing diversity is guided by our Diversity and Inclusion Policy available at www.precinct.co.nz.

Health and safety is a key topic component and one of Precinct's core corporate values. We are committed to complying with all relevant legislation, regulations and standards and work hard to exceed them. Our business actively embeds a positive health and safety culture. Precinct works collaboratively with our staff, contractors and stakeholders to implement market leading health and safety measures across all Precinct sites and offices.

In addition to regular external audits and monitoring by health and safety specialists, Precinct also regularly engages third-party reviews of its health and safety processes.

Precinct's Health and Safety Policy and more on key FY25 initiatives and performance can be found on the next page and on Precinct's [website](#)

Precinct's Health & Safety Committee comprises the Executive team, the Senior Health & Safety Adviser, General Counsel, Development Managers, Facilities Managers and includes representation from Precinct Flex. The Committee meets once a month. We have expanded the participation and engagement of workers with the establishment of quarterly informal H&S catch-ups with all Precinct and Precinct Flex staff. These sessions have been very well received and have seen high levels of engagement with staff. Feedback received from staff in these sessions has resulted in our "Three Pillars" Health, Safety & Wellbeing strategy being continued for FY26.



Sustainability Report

Health, Safety & Wellbeing

Measuring our performance

For the year ended 30 June 2025, Precinct recorded 4.44 for its health and safety TRIFR performance, compared to 5.15 in 2024. This is an improvement of 13% reflecting improved site safety management and an ongoing focus on contractor engagement to reduce the severity of incidents. For FY25, Precinct's LTIFR on the basis of cumulative 200,000 worked hours was 3.39, compared to 4.12 in FY24. We continue to engage with our contractors and relevant industry bodies to develop meaningful benchmarking for safety and reduce injury severity.

The TRIFR rate includes all recordable injuries/illnesses in the categories of: Medical Treatment Injury; Restricted Work Injury or Illness; and Lost Time Injury.

Events recorded in respect of Precinct's residential and student accommodation projects include lead indicators like positive observations, awards and recognition by external stakeholders. For FY25, the four residential and PBSA sites have collectively recorded 89 events, of which nine were lead indicators.

Incident monitoring and reporting

We recorded 481 health and safety incidents in the year compared to 295 reported in FY24. This increase is largely due to the addition of four new development projects as well as improved reporting by our retail security team.

A total of 82 independent inspections were undertaken across all development and stabilised portfolio sites by third party health & safety consultants. All development sites have a target rate of 95%. Bowen House scored an average of 98% (FY24:97%), Wynyard Quarter 94% (FY24:95%), 61 Molesworth Street 96% (FY24:98%), Domain Collection 95%, Fabric Stage 2 91%, York Street 97% and 256 Queen Street 96%. Any corrective actions identified in the audits were promptly rectified.

WorkSafe notifications

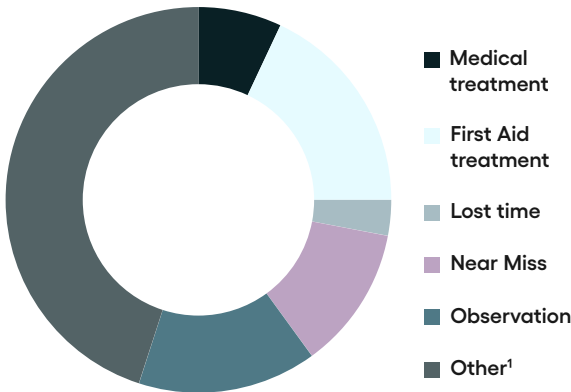
Six incidents met the threshold of WorkSafe notifications. Each of these incidents was investigated in detail and corrective actions were developed and completed. WorkSafe followed up on one notification and, after their site investigation, released the site back to the main contractor with no identified non-conformances.

We are committed to ensuring our team and everyone on our sites and in our buildings goes home healthy and safe.

Hema Puthran
Senior Health & Safety Advisor



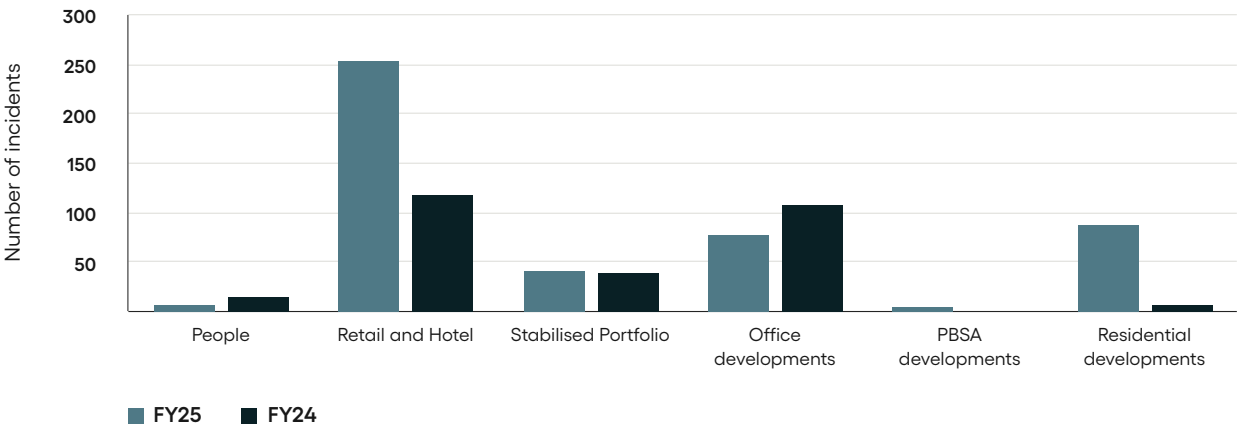
FY25 health and safety incidents



¹ Other includes: security, property damage and complaints.

Three new living development projects have commenced work in 2025, namely York Street, 22 Stanley Street and enabling works at 256 Queen Street. Precinct continues to work with our contractors and third-party consultants to align the living projects to Precinct’s high H&S expectations on our commercial developments.

Incidents across Precinct sites¹ in Auckland and Wellington



¹ Precinct development sites are managed by the Precinct-appointed main contractor.

The Commercial Bay security team has been diligent in reporting every minor event, including those that did not result in an injury. This has resulted in an increase of the number of incidents, but these were typically low risk and this indicates a thriving reporting culture. Precinct continues to work with our retail stakeholders to mitigate new risks and collaborate closely with authorities, our security provider and neighbouring precincts (Auckland City Mission, Britomart and Viaduct Harbour) to provide a safe and enjoyable experience in Commercial Bay.

GRI content index

Disclosures Title	GRI No.	Location/Reference or Information
Organisational details	2-1	Directory, P143; Precinct Group Overview, P7-P9
Entities included in the organisation's sustainability reporting	2-2	Precinct Properties Group including Precinct Properties New Zealand Limited and Precinct Properties Investment Limited
Reporting period, frequency and contact point	2-3	Precinct reports on sustainability annually along with its financial reporting. This report covers the period 1 July 2024 – 30 June 2025. This report was published on 27 August 2025 . Questions about this report can be directed to: hello@precinct.co.nz
Restatements of information	2-4	None
External assurance	2-5	External assurance is sought only for Precinct's GHG inventory on P75 and forms part of our annual Climate Related Disclosure mandatory reporting in line with NZCS 1, 2 & 3. This external assurance statement can be found on P44 of our FY24 Climate Statement here . The ESG Committee is responsible for advising the Board on questions of assurance pertaining to sustainability-related information.
Activities, value chain and other business relationships	2-6	Precinct Group Overview, P7-P9 https://www.precinct.co.nz
Employees	2-7	Corporate Governance, P30-P31
Workers who are not employees	2-8	Information unavailable (not held).
Governance structure and composition	2-9	Corporate Governance, P29-P33
Nomination and selection of the highest governance body	2-10	PCT Corporate Governance Manual (ESG Committee Charter) found at: https://www.precinct.co.nz
Chair of the highest governance body	2-11	Corporate Governance, P31
Role of the highest governance body in overseeing the management of impacts	2-12	Sustainability Report, P73, P85; Corporate Governance, P31 PCT Corporate Governance Manual (ESG Committee Charter) found at: https://www.precinct.co.nz
Delegation of responsibility for impacts	2-13	Corporate Governance, P31 PCT Corporate Governance Manual (ESG Committee Charter) found at: https://www.precinct.co.nz
Role of highest governance body in sustainability reporting	2-14	Corporate Governance, P31 PCT Corporate Governance Manual (ESG Committee Charter) found at: https://www.precinct.co.nz
Conflicts of interest	2-15	PCT Corporate Governance Manual (ESG Committee Charter) found at: https://www.precinct.co.nz
Communication of critical concerns	2-16	Corporate Governance, P33
Collective knowledge of the highest governance body	2-17	PCT Corporate Governance Manual (ESG Committee Charter) found at: https://www.precinct.co.nz
Evaluation of the performance of the highest governance body	2-18	Corporate Governance, P33
Remuneration policies	2-19	Remuneration Report, P54-P60
Process to determine remuneration	2-20	Remuneration Report, P54-P60
Annual total compensation ratio	2-21	Remuneration Report, P68
Statement on sustainable development strategy	2-22	Sustainability Reporting & Disclosure, Development Section found here .

Disclosures Title	GRI No.	Location/Reference or Information
Policy commitments	2-23	Chair and CEO Report, P11-12; Corporate Governance, P31; Modern Slavery Policy, Social Value Policy, Sustainability Policy, Supplier Code of Conduct, Biodiversity Policy, Health Safety and Wellbeing Policy can be found here .
Embedding policy commitments	2-24	Corporate Governance, P33; PCT Corporate Governance Manual found at: https://www.precinct.co.nz
Processes to remediate negative impacts	2-25	Precinct's modern slavery policy, social value policy and supplier code of conduct can be found here .
Mechanisms for seeking advice and raising concerns	2-26	PCT Corporate Governance Manual (Whistle blower Policy) found at: https://www.precinct.co.nz
Compliance with laws and regulations	2-27	Precinct had no instances of compliance breaches or fines in the reporting year.
Membership associations	2-28	https://www.precinct.co.nz
Approach to stakeholder engagement	2-29	Sustainability Report, P80
Collective bargaining agreements	2-30	In line with New Zealand legislation, Precinct's employees are not covered by collective bargaining agreements, and employee working conditions and terms of employment are not based on collective bargaining agreements.
Process to determine material topics	3-1	Sustainability Report, P74; Sustainability Reporting & Disclosure 'Materiality Assessment' here .
List of material topics	3-2	Sustainability Report, P74 Sustainability Reporting & Disclosure 'Materiality Assessment' here .
Climate Change		
Management of material topics	3-3	https://www.precinct.co.nz
Direct (Scope 1) GHG emissions	305-1	Sustainability Report P75 Further detail on emissions other than CO2-e supplied, can be found in the Toitu assurance statement on P44 of our FY24 Climate Statement.
Energy indirect (Scope 2) GHG emissions	305-2	Sustainability Report P75 Further detail on emissions other than CO2-e supplied, can be found in the Toitu assurance statement on P44 of our FY24 Climate Statement.
Other indirect (Scope 3) GHG emissions	305-3	Sustainability Report P7-76 Further detail on emissions other than CO2-e supplied, can be found in the Toitu assurance statement on P44 of our FY24 Climate Statement.
GHG emissions intensity	305-4	Sustainability Report P75
Partnerships, Community Wellbeing and Vitality		

GRI content index

Disclosures Title	GRI No.	Location/Reference or Information
Management of material topics	3-3	Disclosure of goals and targets including decision making around how these are set are found on our website for Sustainability Reporting & Disclosure here Governance structures related to management of material topics are referenced within our PCT Corporate Governance Manual (ESG Committee Charter) found at: https://www.precinct.co.nz
Operations with local community engagement, impacts assessments, and development programs	413-1	Sustainability Report, Partnerships, Community Wellbeing and Vitality, P80; Social Value Policy here . Disclosure 413-1 (a)iv. is omitted because we have not developed an approach to quantifying the percentage of our operations with community development programs. We expect to develop this within 2 years.
Depletion of natural resources and contribution to waste		
Management of material topics	3-3	https://www.precinct.co.nz ; PCT Corporate Governance Manual (Supplier Code of Conduct) found at: https://www.precinct.co.nz
Waste generation and significant waste-related impacts	306-1	Sustainability Report, Depletion of natural resources and contribution to waste, P79
Economic activity and opportunity		
Management of material topics	3-3	https://www.precinct.co.nz
Significant indirect economic impacts	203-2	Sustainability Report, Economic activity and opportunity, P80
Client, worker and staff wellbeing		
Management of material topics	3-3	https://www.precinct.co.nz
Occupational health and safety management system	403-1	Sustainability Report, Client, worker and staff wellbeing, P81-83
Work-related injuries	403-9	Sustainability Report, Client, worker and staff wellbeing, P83

Precinct has chosen to prepare its 2025 Annual Report in accordance with the Global Reporting Initiative (GRI) Standards. The GRI Standards are the world's most widely used sustainability reporting standard. The GRI index above shows where information can be found in this report and on Precinct's website about the indicators that are relevant to our business operations.

PPNZ and PPIL are climate reporting entities and are each required under Part 7A of the FMCA to prepare climate-related disclosures. The entities have been granted an exemption from certain provisions of Part 7A of the FMCA by the Financial Markets Authority to permit PPNZ and PPIL, as stapled entities, to prepare a single document comprising consolidated climate-related disclosures in respect of Precinct. Precinct's 2025 climate-related disclosures will be published in October 2025 and will be available on [Precinct's website](#).

This annual report of Precinct Properties New Zealand Limited and Precinct Properties Investments Limited (Precinct Properties Group) is dated 26 August 2025 and is signed on behalf of the Boards by:



Anne Urlwin
Chair and Independent Director



Mark Tume
Chair Audit and Risk Committee and Independent Director