Value of Eligible assets:

The use of proceeds report of Precinct Properties New Zealand Limited has been prepared in accordance with the requirements of Precinct's Sustainable Debt Framework (2020), and Precinct complied with those requirements as at 30 June 2026.

Eligible assets comprise a mimimum (or target) 5-Star NZGBC Green Star Built rating or a minimum (or target) 4-Star NABERSNZ Energy Base Building Rating or Energy Whole Building Rating as set out in Precinct's Sustainable Debt Framework <https://assets.precinct.co.nz/files/precinct-sustainable-debt-framework-final.pdf>

Where a current NABERSNZ rating is not available or does not yet reflect the asset's final operating performance, eligibility is determined based on Green Star Built certification in accordance with the Sustainable Debt Framework.

Allocation of proceeds has been made on a pro-rata basis across eligible assets based on the latest asset valuation per the financial statements dated 26 August 2026 which is subject to independent assurance.

Existing Green Assets

Address	City	Building Name	Use	Status	Last Assurance	NABERSNZ Rating	Green Star Rating	Asset Value[1] ($NZD millions)	Allocation of proceeds per eligible asset
GHD House	Auckland	21 Queen Street	Office	Operational	8-Aug-25	Refer to footnote below[2]	5 Green Star NZ - Office Built V1 Certified Rating	$127.0	$41.5
PwC Tower	Auckland	15 Customs Street	Office	Operational	8-Aug-25	4 Star Base Build Rating	5 Green Star NZ Office Built 2009 Certified Rating	$588.4	$192.4
Defence House	Wellington	34 Bowen Street	Office	Operational	8-Aug-25	5 Star Base Build Rating	4 Green Star - Office Built v3 Certified Rating	$190.0	$62.1
Deloitte Centre[3]	Auckland	1 Queen Street	Office	Operational	8-Aug-25	Refer to footnote below[4]	6 Green Star Design & As Built NZv1.0 Pilot Certified Rating	$177.0	$57.9
Bowen House	Wellington	1 Bowen Street	Office	Operational	8-Aug-25	5.5 Star Base Build Rating	5 Green Star Design & As Built NZv1.0 Certified Built Rating	$141.0	$46.1
Total green assets for bonds								**$1,223.4**	**$400.0**
Total value of eligible assets - based on last assurance								**$1,572.5**	
Total value of eligible assets								**$1,223.4**	

1. Asset values represent independent fair values as at 30 June 2026.
2. GHD House is currently rated as 2.5 Stars NABERSNZ with current works underway to improve performance. The asset remains eligible due to its Green Star As Built rating.
3. Deloitte Centre valuation excludes the Intercontinental hotel as sold during the period.
4. Deloitte Centre is a mixed-use asset containing office, hotel and hospitality uses. As a NABERSNZ Office rating is not currently available for the whole asset, eligibility is based on its 6 Star Green Star As-Built certification, consistent with the Sustainable Debt Framework.

Value of Green Bonds on Issuance:

NZX ticker	Outstanding	Date of Issuance	Maturity date
PCT030	$150.0 M	28-May-21	28-May-27
PCT040	$175.0 M	9-May-22	9-May-28
PCTW29	$75.0 M	24-Oct-24	24-Oct-29
Total	**$400.0 M**		